CITY OF MILPITAS
Economic Development and Trade Commission

REGULAR MEETING

AGENDA

4:30 PM
Monday, November 18, 2019
Milpitas City Hall
First Floor Committee Conference Room

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Seating of Alternates**
5. **Approval of Agenda:** November 18, 2019
6. **Approval of Meeting Minutes**: August 12, 2019 and September 19, 2019
7. **Public Forum**
   Members of the audience are invited to address the Commission on any subject not on the agenda. Speakers must state their name (address is optional) for the record, and limit their remarks to three minutes or less. For items not listed on the agenda, no response is required of City staff or Commissioners. However, Commissioners may ask staff to place the item on a future meeting agenda.
8. **Announcements**
9. **Business Items**

   a. **Presentation on Innovation District Research Report – Sophia Marie Sole and Yvonne Hong (Stanford University)**

   Background: The Office of Economic Development and Stanford University have partnered to create a unique opportunity for URBANST 164 students to gather information and learn from existing Innovation Districts and Labs in cities such as Fremont, California and Boston, Massachusetts. This project will result in a final report on best practices with summary and recommendations covering land use changes, urban design and placemaking strategies, retail and commercial spaces, incentives for attracting investment and anchor technology and educational institutions in development of a Milpitas Innovation District/Lab.

   Recommendation: Receive project presentation.

   b. **Update on Pilot Façade Improvement Grant Program – Ahmed Raza (Management Fellow)**

Background: The Pilot Façade Improvement Grant Program is intended to allow grants for business owners and property owners in business corridors to enhance building storefronts and economic vitality of commercial businesses.

Recommendation: Receive project update and presentation.

c. **Presentation on Silicon Valley's Commercial Real Estate Market Trends – Matthew Taylor (Senior Vice President)**

Background: Commercial real estate activity is one of the key tangible barometers to track the health of the economy of a region. This market research study on the commercial real estate market focuses on the market activity within the key subsectors, such as research and development, office, industrial, and warehouse, across Silicon Valley with a Milpitas focus.

Recommendation: Receive presentation.

d. **Update on Economic Development Strategy Study Session – Alex Andrade (Economic Development Director) and Daniel Degu (Economic Development Coordinator)**

Background: The Office of Economic Development has partnered with consultants, Strategic Economics and Plan to Place, on a new Economic Development Strategy. The vision for the Economic Development Strategy is to transform Milpitas into a Silicon Valley regional leader in economic development through attracting emerging technologies, retaining valuable industry sectors, preparing the local workforce for tomorrow's jobs, promoting new real estate development projects that create a sense of place, while improving the quality of life for area residents, employees and visitors.

Recommendation: Receive project update and presentation.

10. City Liaison Reports

Report from staff, if any

Report from Councilmember, if any

11. Adjournment

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e-mail: cdiaz@ci.milpitas.ca.gov / Phone: 408-586-3040

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Materials related to an item on this agenda submitted to the Commission after initial distribution of the agenda packet are available for public inspection at the Office Of Economic Development at Milpitas City Hall, 455 E. Calaveras Blvd., Milpitas and on the City website. Commission agendas and related materials can be viewed online: http://www.ci.milpitas.ca.gov/our-government/commission/ (select meeting date)

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