



CITY OF MILPITAS

MEASURE F OVERSIGHT COMMITTEE

MEETING MINUTES-DRAFT

5:30 p.m. – 6:30 p.m.

Thursday, June 19, 2025

First Floor Committee Conference Room
455 E. Calaveras Blvd, Milpitas

- CALL TO ORDER** Ria Lauren Abellera called the meeting to order at 5:32 P.M.
- PLEDGE of ALLEGIANCE** Finance Director Luz Cofresí-Howe led the pledge of allegiance.
- ALTERNATE SEATING** No alternates were seated for voting
- ROLL CALL**
- PRESENT:** Conrad Schapiro, Anas Rehman, Joyita Ghose, Madan Menon (5:35 PM)
- ABSENT:** None
- STAFF PRESENT:**
- Luz Cofresí-Howe, Finance Director
Ria Lauren Abellera, Recording Secretary
- APPROVAL OF AGENDA** Motion/Second: Conrad Schapiro. Joyita Ghose
- APPROVAL OF MINUTES (March 20, 2025)** Motion/Second: Conrad Schapiro. Madan Menon
Motion carried by a vote of AYES: All NOES: N/A
- PUBLIC FORUM** There were no members of the public present.
- ANNOUNCEMENTS** There were no announcements.
- BUSINESS ITEMS**
- i. **Chair and Vice Chair Elections**
After discussion, motion to appoint chair and vice chair elections.
 - a) Chair- Conrad Schapiro
AYES: ALL NOES: N/A
 - b) Vice Chair- Anas Rehman
AYES: ALL NOES: N/A
 - ii. **FY 2025-26 Adopted Operating Budget**
 - a) The committee received a presentation on the FY 2025-26 Adopted Operating Budget
 - b) Madan Menon asked for clarification on the Transient Occupancy Hotel Tax interpretation in the table One Time on slide page 5. Finance Director Luz Cofresí-Howe explained that the table was not to be read as debits and credits. It is an add or subtract from the adopted budget.
 - c) Madan Menon asked for clarification of Use Tax. Finance Director Luz Cofresí-Howe explained that is tax on goods from out of state.
 - iii. **Financial Systems Transition (May 2025 Status Report)**
 - a) Item was not discussed due to time restraint

b) Motion to Accept. Motion/Second: Madan Medon/Joyita Ghose

Motion carried by a vote of _____ AYES: All NOES:
N/A

CITY LIAISON REPORTS No reports given.

ADJOURNMENT a) Conrad Schapiro adjourned the meeting at 6:43 p.m.