



ECONOMIC DEVELOPMENT COMMISSION MEETING MINUTES

Date: Monday, October 9, 2017
Location: Milpitas City Hall, Committee Conference Room
Start Time: 4:05 pm
End Time: 5:24 pm

I. Flag Salute, Call to Order, Roll Call

Chair Ablaza called the meeting to order at 4:05 PM and led the Pledge of Allegiance.

MEMBERS PRESENT:

Ricardo Ablaza, Chair
Warren Wettenstein, Vice-Chair
Jeffrey Chen, Commissioner
Minh Nguyen, Commissioner
Lynne Rice, Commissioner
Raghu Reddy, Alternative Commissioner
Anna Wang, Commissioner (4:17 pm)
Anthony Phan, Councilmember (4:14 pm)

MEMBERS ABSENT:

Charlene Tsao, Commissioner
Donald Peoples, Commissioner

CITY STAFF PRESENT:

Edesa Bitbadal, Economic Development Director
Daniel Degu, Economic Development Specialist

II. Public Forum – None.

III. Approval of Minutes – June 12, 2017

A. June 12, 2017

Motion: to approve the June 12, 2017, Economic Development Commission meeting minutes, as submitted.

Motion/Second: Vice-Chair Wettenstein/Commissioner Rice

Motion carried by a vote of:	Ayes:	5
	Noes:	0
	Absent:	Tsao, Wang, Peoples
	Abstain:	1

B. August 14, 2017

Motion: to approve the August 14, 2017, Economic Development Commission meeting minutes, as submitted.

Motion/Second: Commissioner Chen/Commissioner Nguyen

Motion carried by a vote of:	Ayes:	5
	Noes:	0
	Absent:	Tsao, Wang, Peoples
	Abstain:	1

IV. New Business

A. Accept Report on Property Assessed Clean Energy Programs

Economic Development Specialist Daniel Degu provided a presentation on Property Assessed Clean Energy (PACE) financing and services. Mr. Degu then explained the advantages and disadvantages of PACE and steps for the City of Milpitas to adopt additional PACE programs. Vice-Chair Wettenstein inquired staff regarding direction from the City Council on PACE and how complex is PACE process. PACE representatives were present at the meeting and explained the application steps for PACE. Economic Development Commissioners

then asked about details of PACE financing and warranty. Staff and PACE representatives responded to all of their inquiries.

Motion: to accept staff report and request an addendum exhibit of key features on top providers of Property Assessed Clean Energy

Motion/Second: Vice-Chair Wettenstein/Commissioner Wang

Motion carried by a vote of:	Ayes:	7
	Noes:	0
	Absent:	Tsao, Peoples
	Abstain:	0

B. Accept Report on Community Choice Energy Program

Economic Development Director Edesa Bitbadal provided a presentation on the Community Choice Energy (CCE) Program and different CCE Program options for the City of Milpitas. Economic Development Commissioners and Councilmember Phan inquired about the opt-out rate, benefits and risks, and the voting process associated with Silicon Valley Clean Energy and other CCE programs. Staff responded to questions from the Commissioners and Councilmember Phan. Representative from Silicon Valley Clean Energy was present to answer inquiries from Economic Development Commissioners and Councilmember Phan.

Motion: to accept staff report and make the recommendation to the City Council for joining Silicon Valley Clean Energy

Motion/Second: Commissioner Rice/Vice-Chair Wettenstein

Motion carried by a vote of:	Ayes:	7
	Noes:	0
	Absent:	Tsao, Peoples
	Abstain:	0

V. Announcements

A. Manufacturing Day

Economic Development Director Bitbadal announced that Manufacturing Day in Milpitas will be held on October 13, 2017. Ms. Bitbadal informed the Economic Development Commission of event details, and invited Commissioners to attend the event.

VI. Adjournment

Commissioner Reddy motioned, and seconded by Commissioner Nguyen to adjourn the meeting at 5:24 pm to the regularly-scheduled commission meeting on Monday, November 13, 2017, at 4:00pm. The motion carried unanimously.