



CITY OF MILPITAS

Economic Development and Trade Commission

MEETING MINUTES

4:30 PM

Thursday, September 19, 2019

Milpitas City Hall

First Floor Committee Conference Room

CALL TO ORDER

Chair Rice called the meetings to order at 4:35 PM. Economic Development Director Alex Andrade called the roll.

ROLL CALL

PRESENT: Chair Lynne Rice; Commissioner Victor San Vicente, Inderjit Mundra, Chris Norwood; Alternate Commissioner Dipak Awasthi; and Economic Development Director Alex Andrade

ABSENT: Commissioner Matthew Taylor; Alternate Commissioner Juliette Gomez; and Vice Mayor Karina Dominguez

PLEDGE of ALLEGIANCE

Chair Rice led the pledge of allegiance.

ALTERNATE SEATING

Alternate Commissioner No. 1 Dipak Awasthi was seated in place of the vacant and unfilled Hospitality seat.

PUBLIC FORUM

None

BUSINESS ITEMS

A. Economic Development Strategy

Alex Andrade, Director of Economic Development, and Consultants Strategic Economics provided a presentation on the vision for the Economic Development Strategy, project goals, schedule and deliverables. The EDTC provided feedback, including but not limited to, the following: take full advantage of the new Milpitas Transit Center and explore potential for mixed-use, walkable district around it; continue to encourage job growth but consider the right balance between jobs and housing for the Milpitas; consider right balance between attracting new companies/residents and meeting the needs of the existing residents; explore high Research and Development (R&D) vacancy rates; ensure there is a supportive environment for manufacturing users; find ways to better support small businesses; expand educational opportunities; invest, not just sustain, City's fiscal health; and ensure that different stakeholder groups are engaged independently since they have different needs and aspirations.

Motion: To accept project presentation and approve feedback to Strategic Economics.

Motion carried by a vote of AYES: 5 NOES: 0

B. Pilot Façade Improvement Grant Program

Raza Ahmad (Management Fellow) of the City Manager's Office presented the Pilot Façade Improvement Grant Program framework. The presentation included program

objectives, applicant eligibility requirements, enhancement types, storefront eligibility requirements and program terms. Program terms include, but not limited to the following: grant funding structured with a 75/25 split. City provides 75% façade improvement grant; maximum of \$15,000 per grant opportunity; grant will be provided as a reimbursement; tenants must be currently operating at business site at time of application; applicant is responsible for all required permits for improvements; matching funds may come from any source including loans and outside investment; grants will be made per storefront; maximum of two (2) grants permitted per building.

Motion: To approve the Pilot Façade Improvement Grant Program and return to EDTC with examples of potential buildings that may be candidates for the program.

Motion/Second Norwood/San Vicente

Motion carried by a vote of AYES: 5 NOES: 0

ADJOURNMENT

Commissioner San Vicente motioned, and seconded by Alternate Commissioner Awasthi.