



CITY OF MILPITAS FINANCE SUBCOMMITTEE

REGULAR MEETING

AGENDA 4:00- 5:00 PM

Wednesday, March 18, 2026
1ST Floor Committee Conference Room
455 E. Calaveras Blvd, Milpitas

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Seating of Alternates

5. Approval of Agenda: March 18, 2026

6. Approval of Meeting Minutes: March 12, 2025

7. Public Forum

Members of the audience are invited to address the Commission on any subject not on the agenda. Speakers must state their name (address is optional) for the record, and limit their remarks to three minutes or less. For items not listed on the agenda, no response is required of City staff or Commissioners. However, Commissioners may ask staff to place the item on a future meeting agenda.

8. Announcements

9. Business Items

a. Quarterly Investment Report for the period ending December 31, 2025

Recommendation: Receive Quarterly Investment Report for the period ending December 31, 2025

10. Discussion of Future Agenda Items

11. City Liaison Reports

- Council Liaison Report
- City Staff Report

12. Adjournment

KNOW YOUR RIGHTS UNDER THE OPEN GOVERNMENT ORDINANCE

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions and other agencies of the City exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review. For more information on your rights under the Open Government Ordinance or to report a violation, contact the City Attorney's office at Milpitas City Hall, 455 E. Calaveras Blvd., Milpitas, CA 95035
e-mail: ccreech@milpitas.gov / Phone: 408-586-3049

The Open Government Ordinance is codified in the Milpitas Municipal Code as Title I Chapter 310 and is available online at the City's website www.milpitas.gov by selecting "I Want to . . . View " link.

Materials related to an item on this agenda submitted to the Commission after initial distribution of the agenda packet are available for public inspection at the City Clerk's office at Milpitas City Hall, 455 E. Calaveras Blvd., Milpitas and on the City website. Commission agendas and related materials can be viewed online: <https://www.milpitas.gov/129/Agendas-Minutes> (select meeting date)

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CITY OF MILPITAS FINANCE SUBCOMMITTEE

MEETING MINUTES-**DRAFT**

3:00 p.m. - 4:00 p.m.

Wednesday, March 12, 2025

1st Floor Committee Conference Room

455 E. Calaveras Blvd, Milpitas

CALL TO ORDER	Mayor Carmen Montano called the meeting to order at 3:00 PM and called the roll.
PLEDGE of ALLEGIANCE	Mayor Montano led the pledge of allegiance.
ROLL CALL	PRESENT: Mayor Carmen Montano, Vice Mayor Evelyn Chua ABSENT: None STAFF PRESENT: Matt Cano, Assistant City Manager (3:02 PM) Luz Cofresí-Howe, Finance Director Ria Abellera, Finance Administrative Assistant
APPROVAL OF AGENDA	Motion/Second: Vice Mayor Chua/Mayor Montano Motion carried by a vote of AYES: <u>All</u> NOES: <u>None</u>
APPROVAL OF MINUTES	November 21, 2024 Minutes Motion/Second: Vice Mayor Chua/ Mayor Montano Motion carried by a vote of AYES: <u>All</u> NOES: <u>None</u>
PUBLIC FORUM	There were no members of the public present.
ANNOUNCEMENTS	There were no announcements.
BUSINESS ITEMS	i. Quarterly Investment Report a. The Committee received the investment report for the quarter ending December 31, 2024 ii. Enterprise Resource Planning (ERP) deployment update a. Finance Director Cofresí-Howe presented an updated status of the City transition from its legacy financial and human resource systems to Tyler, a cloud-based SaaS solution.
CITY LIAISON REPORTS	No reports given.
ADJOURNMENT	Mayor Montano adjourned the meeting at 3:49 PM.