



# CITY OF MILPITAS MEASURE F OVERSIGHT COMMITTEE

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## REGULAR MEETING

### AGENDA

5:30 PM

Thursday, March 19, 2026

1<sup>ST</sup> Floor Committee Conference Room  
455 E. Calaveras Blvd, Milpitas

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Seating of Alternates
5. Approval of Agenda: March 19, 2026
6. Approval of Meeting Minutes: June 19, 2025

September 28, 2025

#### 7. Public Forum

*Members of the audience are invited to address the Commission on any subject not on the agenda. Speakers must state their name (address is optional) for the record, and limit their remarks to three minutes or less. For items not listed on the agenda, no response is required of City staff or Commissioners. However, Commissioners may ask staff to place the item on a future meeting agenda.*

#### 8. Announcements

#### 9. Business Items

- a. Roll call vote to be conducted by City Staff

Recommendation: Accept the roll call vote

- b. Presentation on Measure F Sales Tax Presentation

Recommendation: Receive presentation on Sales Tax presentation by HDL Companies

- c. Presentation on FY 2024-25 Annual Comprehensive Financial Report

Recommendation: Review the City's Investment Report for the Fiscal Quarter Ended December 31, 2025

#### 10. Discussion of Future Agenda Items

#### 11. City Liaison Reports

- Council Liaison Report
- City Staff Report

## **12. Adjournment**

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*The Open Government Ordinance is codified in the Milpitas Municipal Code as Title I Chapter 310 and is available online at the City's website [www.milpitas.gov](http://www.milpitas.gov) by selecting "I Want to . . . View" link.*

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*If you need assistance, per the Americans with Disabilities Act, for a City of Milpitas public meeting, please call Finance Director Lauren Lai at (408) 586-3111 or send an e-mail to [llai@milpitas.gov](mailto:llai@milpitas.gov) prior to the meeting. You may request a larger font agenda or arrange for mobility assistance. For hearing assistance, headsets are available in the City Council Chambers for all meetings.*



# CITY OF MILPITAS MEASURE F OVERSIGHT COMMITTEE

## MEETING MINUTES-DRAFT

5:30 p.m. – 6:30 p.m.

Thursday, June 19, 2025

First Floor Committee Conference Room  
455 E. Calaveras Blvd, Milpitas

- CALL TO ORDER** Ria Lauren Abellera called the meeting to order at 5:32 P.M.
- PLEDGE of ALLEGIANCE** Finance Director Luz Cofresí-Howe led the pledge of allegiance.
- ALTERNATE SEATING** No alternates were seated for voting
- ROLL CALL**
  - PRESENT:** Conrad Schapiro, Anas Rehman, Joyita Ghose, Madan Menon (5:35 PM)
  - ABSENT:** None
  - STAFF PRESENT:**
    - Luz Cofresí-Howe, Finance Director
    - Ria Lauren Abellera, Recording Secretary
- APPROVAL OF AGENDA** Motion/Second: Conrad Schapiro. Joyita Ghose
- APPROVAL OF MINUTES (March 20, 2025)** Motion/Second: Conrad Schapiro. Madan Menon  
Motion carried by a vote of AYES: All NOES: N/A
- PUBLIC FORUM** There were no members of the public present.
- ANNOUNCEMENTS** There were no announcements.
- BUSINESS ITEMS**
  - i. Chair and Vice Chair Elections**  
After discussion, motion to appoint chair and vice chair elections.
    - a) Chair- Conrad Schapiro  
AYES: ALL NOES: N/A
    - b) Vice Chair- Anas Rehman  
AYES: ALL NOES: N/A
  - ii. FY 2025-26 Adopted Operating Budget**
    - a) The committee received a presentation on the FY 2025-26 Adopted Operating Budget
    - b) Madan Menon asked for clarification on the Transient Occupancy Hotel Tax interpretation in the table One Time on slide page 5. Finance Director Luz Cofresí-Howe explained that the table was not to be read as debits and credits. It is an add or subtract from the adopted budget.
    - c) Madan Menon asked for clarification of Use Tax. Finance Director Luz Cofresí-Howe explained that is tax on goods from out of state.
  - iii. Financial Systems Transition (May 2025 Status Report)**
    - a) Item was not discussed due to time restraint

b) Motion to Accept. Motion/Second: Madan Medon/Joyita Ghose

Motion carried by a vote of \_\_\_\_\_ AYES: All NOES:  
\_\_\_\_N/A\_\_\_\_

**CITY LIAISON REPORTS** No reports given.

**ADJOURNMENT** a) Conrad Schapiro adjourned the meeting at 6:43 p.m.



# CITY OF MILPITAS

## MEASURE F OVERSIGHT COMMITTEE

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### MEETING MINUTES-**DRAFT**

5:30 p.m. – 6:30 p.m.

Thursday, September 18, 2025

First Floor Committee Conference Room  
455 E. Calaveras Blvd, Milpitas

<b>CALL TO ORDER</b>	Conrad Schapira called the meeting to order at 5:30 P.M.
<b>PLEDGE of ALLEGIANCE</b>	Anas Rehman led the pledge of allegiance.
<b>ALTERNATE SEATING</b>	No alternates were seated for voting
<b>ROLL CALL</b>	<b>PRESENT:</b> Conrad Schapira, Anas Rehman <b>ABSENT:</b> Joyita Ghose, Madan Menon, Simrat Pabla <b>STAFF PRESENT:</b> Luz Cofresí-Howe, Finance Director Ria Lauren Abellera, Recording Secretary
<b>APPROVAL OF AGENDA</b>	Motion/Second: No quorum
<b>APPROVAL OF MINUTES</b> (June 19, 2025)	Motion/Second: No quorum Motion carried by a vote of AYES: <u>N/A</u> NOES: <u>___N/A___</u>
<b>PUBLIC FORUM</b>	There were no members of the public present.
<b>ANNOUNCEMENTS</b>	There were no announcements.
<b>BUSINESS ITEMS</b>	<ol style="list-style-type: none"><li>i. <b>Financial Systems Transition (July Status Report)</b><ol style="list-style-type: none"><li>a) Item was presented but not received due to a lack of quorum.</li></ol></li><li>ii. December Meeting Date<ol style="list-style-type: none"><li>a) Conrad Schapira will send an email for a change of date proposal for December meeting</li></ol></li></ol>
<b>CITY LIAISON REPORTS</b>	No reports given. Conrad Schapira asked for any city council meeting updates.
<b>ADJOURNMENT</b>	a) Conrad Schapira adjourned the meeting at 6:00 p.m.